

Business Continuity

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BUSINESS CONTINUITY Planning for the Unexpected



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What is Business Continuity Planning?

Business continuity planning is the process of creating systems of prevention and recovery to deal with potential threats to a company. Any event that could negatively impact operations is included in the plan, such as supply chain interruption, loss of or damage to critical infrastructure or loss of human resources.

A Business Continuity Plan (BCP), often a subset of risk management, outlines a range of disaster scenarios and the steps the business will take in any particular scenario to return to regular trade. BCP's are written ahead of time and can also include precautions to be put in place. Usually created with the input of key staff as well as stakeholders, a BCP is a set of contingencies to minimize potential harm to businesses during an adverse scenario.

Source: Wikipedia

Crisis Management vs Business Continuity

Key Components of a Crisis Management Plan

- Issues happening real time such as a bus fire
- Likelihood of media attention
- Manages social media
- Identifies members of a “Go Team” to respond in crisis situations
- Focusses on the safety of those affected
- AND MORE

Key Components of a Business Continuity Plan

- Focusses on resuming normal trading as quickly as possible
- Plans for quick recovery or restoration of critical business functions
- Establishes contingency plans to effectively cope with long term business disruption
- AND MORE

EACH PLAN ADDRESSES SPECIFIC AREAS OF CONCERN

Conference Session Materials

- Conference session PowerPoints and materials will be posted on my.syta.org in the Resources/Education section on September 4th, 2017

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