



SYTA Consumer Protection Plan Requirements

Your company has a Consumer Protection Plan in place that **equals or exceeds any one of the following standards:**

- Company places all customer payments in an escrow account until paid as tour expenses or earned as income by the company. Proof of separate escrow account (bank statement) is required to meet this requirement.
- Company purchases a bond equal to \$200,000 USD with SYTA listed as the beneficiary.
- Company will provide an irrevocable letter of credit from your bank, bank-issued certificate of deposit or an indemnity bond with SYTA listed as the beneficiary in amount equal to at least \$200,000 USD. Such a bond will be structured to continue 90 days after the end of the company's membership year.
- The majority owner or one or more minority owners (ownership interests must total more than 50%), of the company will sign a notarized full personal guaranty(s) with SYTA listed as the beneficiary in the amount equal to \$200,000 USD to repay customer payments upon default, insolvency or bankruptcy.
- Company has obtained an unqualified audit from an independent CPA/Chartered Accountant within the last 12 months. That audit (along with previous unqualified audits as needed) must indicate that the company was profitable for at least two of the last four years and that the company has a positive net worth as of the most recent audited year-end.
- If you are a member of USTOA, TICO, or other organization with a SYTA approved consumer protection plan, you may submit your membership documentation with your application.