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Next of Kin

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SYTA
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Reasons for Problems

1. Size of Wealth Transfer
2. Greatest Generation still closed lipped
3. Unified Credit so high at \$13,600,000/each resulting in no worry about estate tax.

However- Unified Credit changing to \$5,000,000 in 2026

Minimal Estate Documents

- ✓ **Will**
- ✓ **Durable Power of Attorney**
- ✓ **Health Care Power of Attorney**
- ✓ **Revocable Trust**

Caution:
Revocable
Trust

Revocable Trust Not Working?

Reason:

Assets never put into the Trust!

The Process of Organizing Your Estate

The process of organizing your estate can be daunting and maybe even a bit depressing. However, knowing that your next of kin are prepared to manage your affairs brings peace of mind.

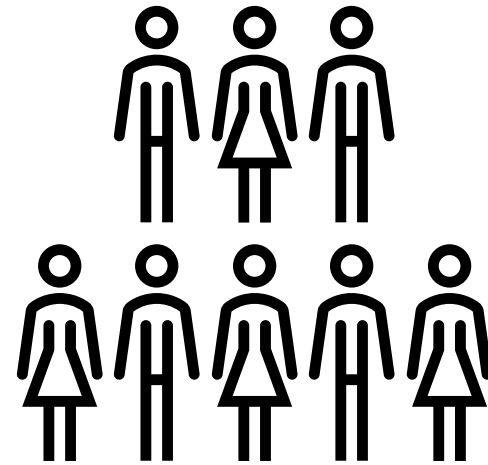
This session brings you one step closer to ensuring your loved ones understand your wishes, even instructions related to your pets!

By starting the process of organizing your estate information, you're doing more than two-thirds of Americans.



Eye Off of the Prize

Prize is to facilitate transfer of wealth by making it easier for heirs.



How to Accomplish

How does one accomplish the transfer of assets and other important information?

Leaving **ALL** of the financial/personal information with the estate executor.

Benefit for elders: mitigates the emotional aspect.

Beneficiaries: ease in getting all the assets transferred.

Getting Started

Commit to the process



Don't attempt to complete in just one sitting



Consult with your attorney or financial advisor as needed



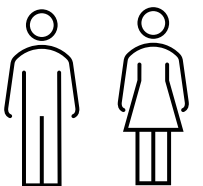
Inform your Next of Kin

Once completed, inform two others that you have completed an estate preparation plan. As your Next of Kin deals with their own emotions, the support of others knowing that you have prepared could be helpful.

File 1 Who You Are

Include in your plan:

- Your legal name, primary residence, Social Security Number, Date of Birth and Emergency Contacts.
- Citizenship and Passport Information and the location of each document (as applicable) such as Birth Certificates, Social Security Card, Passport, Green Card, Driver's License, Immigration Information
- Family Genealogy – include names of parents, siblings, dates of birth/death, adoption dates, the final resting place of family members. Including any family narrative is interesting to your heirs.
Maybe the secret map to long lost treasures!



Who You Are Continued....

- Marriage and Civil Union Dates (include location of documents)
 - Legal Certificates
 - Prenuptial Agreements
 - Child Custody Agreements
 - Postnuptial Agreements
 - Divorce/Separation Agreements

Career & Education

- Occupation including benefits and benefit logins
 - Include past employers – especially if receiving compensation or benefits post-employment
- Degrees and any Annual Giving Pledges

Who You Are Continued ...

Military Service – include rank and discharge dates, disability status, where documents are located

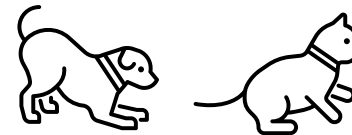
Clubs & Organizations- list out names and locations – maybe a summary of your involvement – does the organization depend on you and who would need to be notified?

Child Profiles – who are your children? Do they have any special needs? Who are your grandchildren?

Are your children/grandchildren named as beneficiaries in a will or trust?

Non-Minor Dependents – are you caring for an aging parent or child over the age of 18? Do they have a special needs trust? Where can it be found?

Pets- What are your wishes in terms of caring for your pets? How old are the pet(s)? Include the name of the Vet. Any special medical needs? Include the narrative your Next of Kin should know. For example, does your cat get along with dogs?



File 2 Your Health

List out current medications, physician names and contact information, current medical conditions, surgeries, share if you wear glasses or contact lenses.

Name of medical insurance provider, policy number, contact information.

Life Insurance – name of a carrier, policy information

File 3

The Tech In You

As our world has digitally evolved, your next of kin will find the following useful:

- Passwords and two factor authentications for all your devices
- Logins for social media accounts (facebook, Instagram, linkedin)
- Logins for email accounts
- Logins for finance and banking accounts
- Any cloud storage accounts
- Computer logins
- WIFI password
- Frequent Flyer and Hotel Points Accounts



File 4 Real Estate



Primary Residence – include address, mortgage, insurance, homeowners association, real estate PIN number, utility company logins and account numbers and any other relevant information that would be useful to your Next of Kin. Consider a *Deed Upon Death* if available in your state of residence.

You can go really deep here and include services used such as lawn care, exterminator, pool service and so forth. All this information becomes very helpful in times of life transitions.

Real Estate continued

Rental Properties – include all information as applicable to your primary residence. Does the property have a tenant? Include lease? An AIRbnb or VRBO? Include logins.

Don't forget security alarm codes.

File 5 Other Real Property

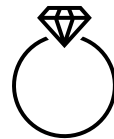
Other Real Property?

Own a vehicle, boat or motorhome? Include titles, insurance information, loan information and other applicable data.

Firearms, Weapons & Accessories- where are they located, what is the combination to any storage safe.

Storage and Safe Deposit Boxes- where are they located, who has access, what is the code?

Hidden valuables and other personal property? Examples are jewelry, artwork, gold coins hidden under the floorboards, coin collections and so forth.



File 6

Assets and Liabilities

What are your sources of income? Any alternate forms of income? Gambling wins or Remember, your Next of Kin won't be seeing this until a life transition takes place.

Personal and Business (as applicable) Banking Information – Bank names, logins, purpose of accounts. Do you have a bank relationship manager?

Credit Cards – logins

Investment Accounts – logins, name of Financial Planner

Debt- logins for loans or lists of anyone to whom money is owed

File 7 Tax Returns

Who is the name of your accountant?

Are you up to date on tax returns personally and if applicable, for your business?

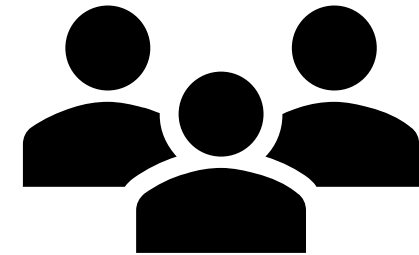
Any outstanding tax issues?

File 8 Business Interests

Detail your stake in any business, partnership or entrepreneurial venture. Include names, EINs, key members of the business

Create a Business Continuity Plan

Create a Business Succession Plan



File 9 Legacy Planning

INCLUDE

Names of your Next of Kin

Final Resting Place Instructions

End of Life Directives

Organ, Tissue and Body Donation directives

Last Will and Testament and name of Attorney

Trusts

Financial Power of Attorney

Medical Power of Attorney

Legacy Messaging

Bill, this is a lot of information.

Are there any commercial resources available?

Anyone can create an estate plan using file folders and file box, digital drive (remember to give your Next of Kin access) or use one of the many commercially available tools.

A few we've seen...

Buried in Work – BuriedInWork.com

NOK Box – thenokbox.com

Questions?



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